

INSTITUTIONAL BUDGETS

2015-2016

All allowances are for full-time enrollment (12 credit hours) per semester and will be reduced for students attending part time in any eligible term.

Tuition & Fees (\$3948.00)

Average allowances of **\$2918.00** for tuition and **\$1030.00** for fees is used for all full-time programs.

Room & Board (Dependent \$3464.00 and Independent \$6868.00)

Students living with parents are allowed **\$385.00*** per each month of their programs. Students not living with parents are allowed **\$763.00*** per each month of their programs.

Books & Supplies (\$1462.00)

An average of **\$1250.00** for books and **\$212.00** for equipment and supplies is used for all programs. Certain programs may add higher costs for tools/equipment.

Miscellaneous/Personal Expenses and Dependent Care (\$2758.00)

An allowance of **\$306.00*** per each month of the students' program is used for expenses such as clothing, laundry, recreation, grooming aids, insurance, lunches at school and other miscellaneous items.

An allowance based on the actual expenses incurred for dependent care as certified by the student will be used. The costs allowed will cover periods of class attendance, fieldwork, internships, lab/study time and commuting time. Costs are based on the number and age of students' dependents and are not to exceed reasonable costs in the community for the kind of care provided. Costs associated with children 12 years of age and over are not included.

Transportation (\$2300.00)

An allowance of **\$2300.00** per year is used. Extra mileage may be computed for students commuting distances greater than 50 miles per day. The IRS allowable deduction of **57.5 cents** per mile will be used.

Independent students may be afforded one round trip from the place of permanent residence if necessary to relocate. Additionally, dependent students (not living with parents) may be allowed three round trips to the students' home: one trip to arrive at school; two round trips for vacations during the year; and one trip home upon completion of the school year.

Additional Allowance

Loan origination fees for the Federal Direct Program may be included (1.073% of the loan value).

*figure is rounded off